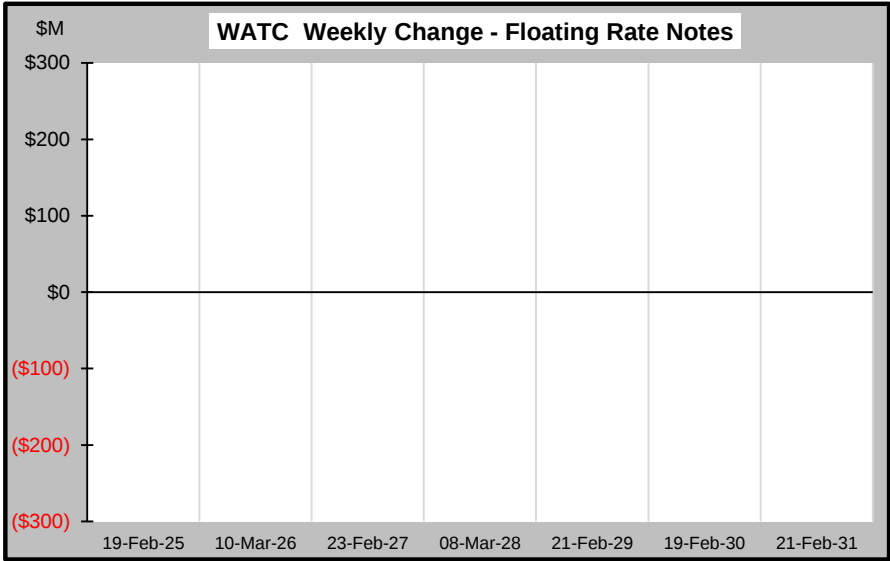
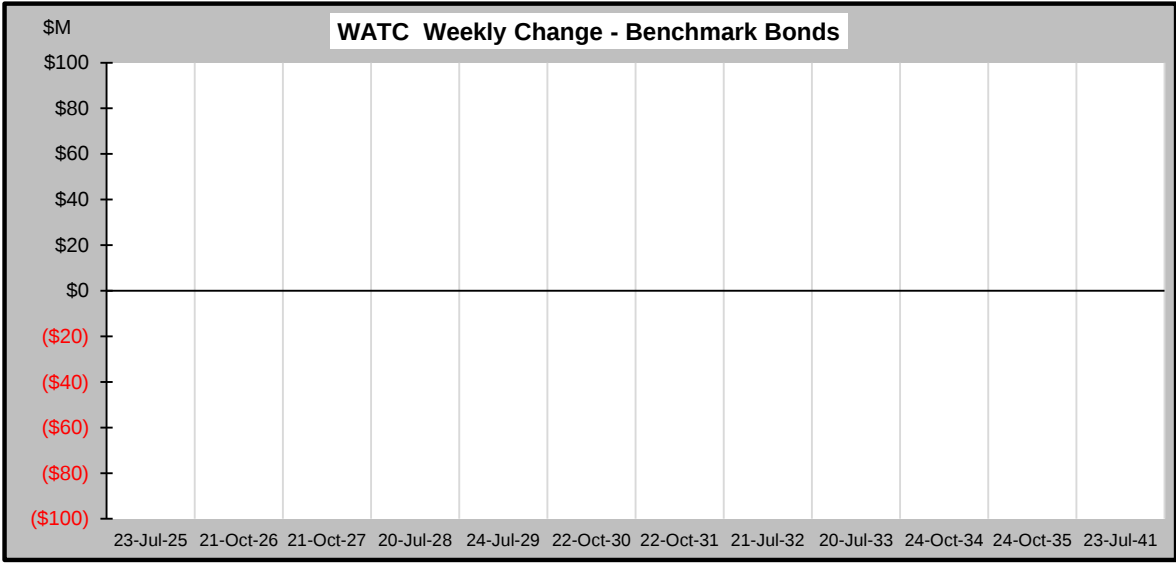


WATC BENCHMARK BOND AND FRN ACTIVITY UPDATE - PERIOD 19 MAY 2025 to 23 MAY 2025

| Benchmark Bonds |           | Face Value \$m |              |
|-----------------|-----------|----------------|--------------|
| Coupon          | Maturity  | Weekly Change  | Outstanding  |
| 2.50%           | 23-Jul-24 | \$0.000        | \$0.000      |
| 5.00%           | 23-Jul-25 | \$0.000        | \$4,545.649  |
| 3.00%           | 21-Oct-26 | \$0.000        | \$5,550.100  |
| 3.00%           | 21-Oct-27 | \$0.000        | \$4,223.920  |
| 3.25%           | 20-Jul-28 | \$0.000        | \$4,458.360  |
| 2.75%           | 24-Jul-29 | \$0.000        | \$5,096.185  |
| 1.50%           | 22-Oct-30 | \$0.000        | \$3,919.300  |
| 1.75%           | 22-Oct-31 | \$0.000        | \$3,128.800  |
| 4.50%           | 21-Jul-32 | \$0.000        | \$1,953.000  |
| 4.25%           | 20-Jul-33 | \$0.000        | \$2,440.000  |
| 2.00%           | 24-Oct-34 | \$0.000        | \$1,974.240  |
| 4.75%           | 24-Oct-35 | \$0.000        | \$2,000.000  |
| 2.25%           | 23-Jul-41 | \$0.000        | \$740.565    |
| Total           |           | \$0.000        | \$40,030.119 |

Non benchmark will be added to over time

| Floating Rate Notes |           | Face Value \$m |             |
|---------------------|-----------|----------------|-------------|
| Coupon              | Maturity  | Weekly Change  | Outstanding |
| +25.50              | 19-Feb-25 | \$0.000        | \$0.000     |
| +11.00              | 10-Mar-26 | \$0.000        | \$1,795.000 |
| +2.00               | 23-Feb-27 | \$0.000        | \$1,000.000 |
| +8.00               | 08-Mar-28 | \$0.000        | \$1,105.000 |
| +9.50               | 21-Feb-29 | \$0.000        | \$1,125.000 |
| +36.00              | 19-Feb-30 | \$0.000        | \$1,580.000 |
| +15.50              | 21-Feb-31 | \$0.000        | \$1,000.000 |
| Total               |           | \$0.000        | \$7,605.000 |



## WATC BENCHMARK BOND AND FRN FYTD CHANGE IN OUTSTANDINGS TO 23 MAY 2025

| Term Debt    |                     | Face Value \$m      |                  |
|--------------|---------------------|---------------------|------------------|
| Maturity     | 23-May-2025         | 01-July-2024        | YTD Change       |
| B 07/2024    | \$0.000             | \$3,332.625         | (\$3,332.625)    |
| F 02/2025    | \$0.000             | \$1,693.000         | (\$1,693.000)    |
| B 07/2025    | \$4,545.649         | \$5,283.752         | (\$738.103)      |
| F 03/2026    | \$1,795.000         | \$1,795.000         | \$0.000          |
| B 10/2026    | \$5,550.100         | \$5,520.100         | \$30.000         |
| F 02/2027    | \$1,000.000         | \$1,000.000         | \$0.000          |
| B 10/2027    | \$4,223.920         | \$4,193.920         | \$30.000         |
| F 03/2028    | \$1,105.000         | \$1,050.000         | \$55.000         |
| B 07/2028    | \$4,458.360         | \$4,123.360         | \$335.000        |
| F 02/2029    | \$1,125.000         | \$1,100.000         | \$25.000         |
| B 07/2029    | \$5,096.185         | \$4,786.185         | \$310.000        |
| F 02/2030    | \$1,580.000         | \$0.000             | \$1,580.000      |
| B 10/2030    | \$3,919.300         | \$3,169.300         | \$750.000        |
| F 02/2031    | \$1,000.000         | \$1,000.000         | \$0.000          |
| B 10/2031    | \$3,128.800         | \$3,256.400         | (\$127.600)      |
| B 07/2032    | \$1,953.000         | \$1,470.000         | \$483.000        |
| B 07/2033    | \$2,440.000         | \$2,030.000         | \$410.000        |
| B 10/2034    | \$1,974.240         | \$1,684.240         | \$290.000        |
| B 10/2035    | \$2,000.000         |                     | \$2,000.000      |
| B 07/2041    | \$740.565           | \$728.065           | \$12.500         |
| <b>TOTAL</b> | <b>\$47,635.119</b> | <b>\$47,215.947</b> | <b>\$419.172</b> |

