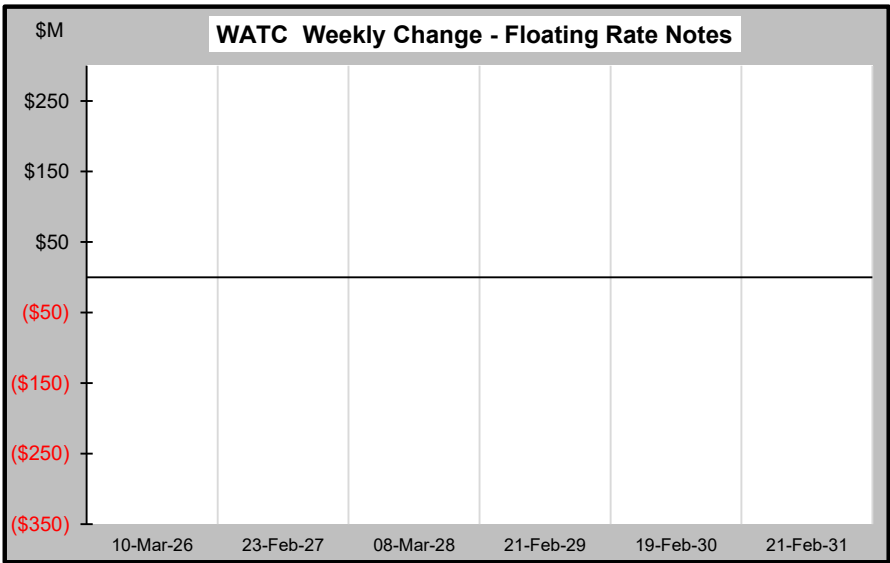
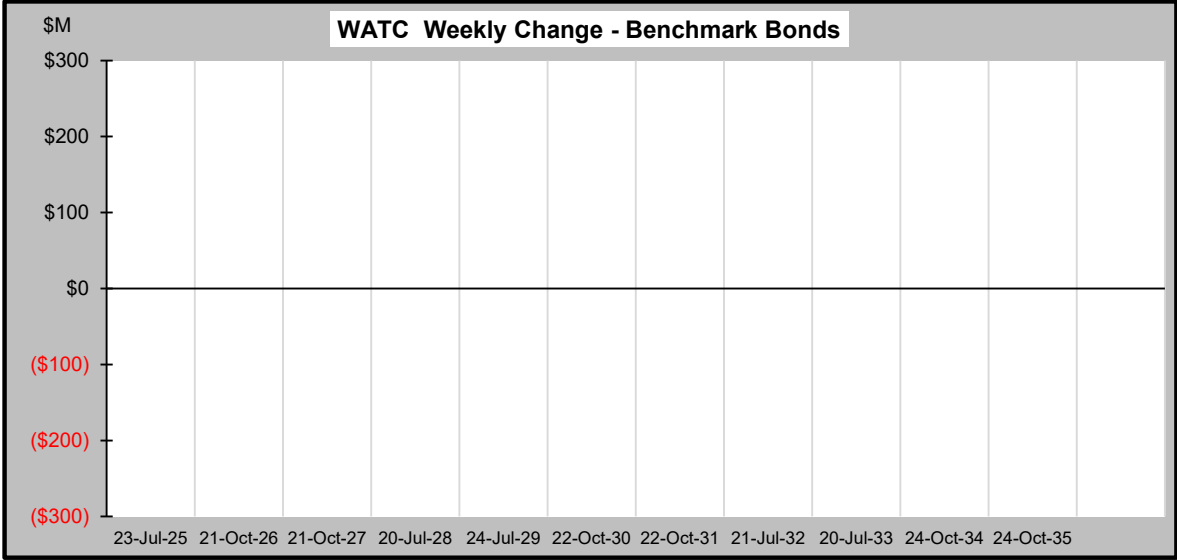


WATC BENCHMARK BOND AND FRN ACTIVITY UPDATE - PERIOD 28 JULY 2025 to 01 AUGUST 2025

| Benchmark Bonds |           | Face Value \$m |              |
|-----------------|-----------|----------------|--------------|
| Coupon          | Maturity  | Weekly Change  | Outstanding  |
| 5.00%           | 23-Jul-25 | \$0.000        | \$0.000      |
| 3.00%           | 21-Oct-26 | \$0.000        | \$5,550.100  |
| 3.00%           | 21-Oct-27 | \$0.000        | \$4,223.920  |
| 3.25%           | 20-Jul-28 | \$0.000        | \$4,658.360  |
| 2.75%           | 24-Jul-29 | \$0.000        | \$5,096.185  |
| 1.50%           | 22-Oct-30 | \$0.000        | \$3,919.300  |
| 1.75%           | 22-Oct-31 | \$0.000        | \$3,128.800  |
| 4.50%           | 21-Jul-32 | \$0.000        | \$1,953.000  |
| 4.25%           | 20-Jul-33 | \$0.000        | \$2,668.000  |
| 2.00%           | 24-Oct-34 | \$0.000        | \$2,171.240  |
| 4.75%           | 24-Oct-35 | \$0.000        | \$2,000.000  |
| 2.25%           | 23-Jul-41 | \$0.000        | \$740.565    |
| Total           |           | \$0.000        | \$36,109.470 |

Non benchmark will be added to over time

| Floating Rate Notes |           | Face Value \$m |             |
|---------------------|-----------|----------------|-------------|
| Coupon              | Maturity  | Weekly Change  | Outstanding |
| +11.00              | 10-Mar-26 | \$0.000        | \$1,490.000 |
| +2.00               | 23-Feb-27 | \$0.000        | \$1,000.000 |
| +8.00               | 08-Mar-28 | \$0.000        | \$1,105.000 |
| +9.50               | 21-Feb-29 | \$0.000        | \$1,125.000 |
| +36.00              | 19-Feb-30 | \$0.000        | \$1,580.000 |
| +15.50              | 21-Feb-31 | \$0.000        | \$1,000.000 |
| Total               |           | \$0.000        | \$7,300.000 |



## WATC BENCHMARK BOND AND FRN FYTD CHANGE IN OUTSTANDINGS TO 01 AUGUST 2025

| Term Debt    |                     | Face Value \$m      |                      |
|--------------|---------------------|---------------------|----------------------|
| Maturity     | 01-August-2025      | 30-June-2025        | YTD Change           |
| B 07/2025    | \$0.000             | \$4,445.649         | (\$4,445.649)        |
| F 03/2026    | \$1,490.000         | \$1,795.000         | (\$305.000)          |
| B 10/2026    | \$5,550.100         | \$5,550.100         | \$0.000              |
| F 02/2027    | \$1,000.000         | \$1,000.000         | \$0.000              |
| B 10/2027    | \$4,223.920         | \$4,223.920         | \$0.000              |
| F 03/2028    | \$1,105.000         | \$1,105.000         | \$0.000              |
| B 07/2028    | \$4,658.360         | \$4,458.360         | \$200.000            |
| F 02/2029    | \$1,125.000         | \$1,125.000         | \$0.000              |
| B 07/2029    | \$5,096.185         | \$5,096.185         | \$0.000              |
| F 02/2030    | \$1,580.000         | \$1,580.000         | \$0.000              |
| B 10/2030    | \$3,919.300         | \$3,919.300         | \$0.000              |
| F 02/2031    | \$1,000.000         | \$1,000.000         | \$0.000              |
| B 10/2031    | \$3,128.800         | \$3,128.800         | \$0.000              |
| B 07/2032    | \$1,953.000         | \$1,953.000         | \$0.000              |
| B 07/2033    | \$2,668.000         | \$2,518.000         | \$150.000            |
| B 10/2034    | \$2,171.240         | \$2,171.240         | \$0.000              |
| B 10/2035    | \$2,000.000         | \$2,000.000         | \$0.000              |
| B 07/2041    | \$740.565           | \$740.565           | \$0.000              |
| <b>TOTAL</b> | <b>\$43,409.470</b> | <b>\$47,810.119</b> | <b>(\$4,400.649)</b> |

