Market Daily Update

08 SEPTEMBER 2026

Interest Rates			FX			Commodities		
Australia		∆ bp	AUD/USD	0.7218	0.2%	WTI Crude Oil	92.56	$0.74
90-day Bill	4.61	0	AUD/JPY	110.86	-1.3%	Brent Crude Oil	97.16	$0.69
3-year Bond	4.78	2	AUD/EUR	0.6208	0.1%	Mogas95*	120.59	-$3.21
10-year Bond	5.20	2	AUD/GBP	0.5329	0.0%	CRB Index***	416.41	0.00
			AUD/NZD	1.2272	0.1%	Gold	4420.82	-$3.69
			AUD/CNY	4.8440	0.2%	Silver	66.42	$0.20
US			EUR/USD	1.1627	0.1%	Iron Ore (61% Fe)**	100.85	$0.30
2-year	4.37	1	USD/JPY	153.58	-1.5%	Iron Ore (26-27 Average)	97.54	$0.06
10-year	4.79	1	USD/CNY	6.7111	0.0%	Copper	14509.50	$94.00
			RBA Policy			**Equities**		
			O/N Cash Rate Target		4.35	ASX200	8965	-75
Other 10-year			Interbank O/N Cash Rate		4.35	Dow Jones***	53414	0
Japan	2.92	0	Probability of a 25bps Hike in Sep		66.0%	S&P500***	7719	0
Germany	3.39	5	RBA Bond Holdings (31 Aug)		A$227.4b	Stoxx600	650	0
UK	5.18	4				CSI300	4575	27

*Mogas95 is the Singapore benchmark petrol price closely linked to Australian domestic fuel prices.
**Iron ore is the second SGX futures contract.
***Closed for a Public Holiday

With Wall Street closed for the Labour Day holiday, US physical equity markets were unchanged, although S&P 500 futures edged lower. The US Treasury market was also closed overnight, but yields moved higher when trading resumed this morning. Oil prices rose further, adding to inflation concerns.

European markets were mixed, with the Stoxx 600 finishing virtually unchanged after gains over the previous two sessions. In Asia-Pacific markets, sentiment was firmer, supported by a sharp rise in semiconductor shares. South Korea’s Kospi led the region with a 4.6% gain, while chipmakers also lifted markets in Japan, Taiwan and mainland China. Locally, the ASX 200 edged 0.1% higher yesterday, as gains in the major banks and miners offset weakness elsewhere, however, the market has opened lower this morning.

Australian Government bond yields rose yesterday and are unchanged in early trade today. The Australian dollar extended its gains against the US dollar. The Japanese yen was the strongest major currency, rising early in the European session to a one-month high against the Australian dollar and its highest level against the greenback since February.

Oil prices moved higher and continued to be supported by concerns about the lack of progress in resolving the Middle East crisis. Iran said it was close to an agreement with Oman to manage shipping through the Strait of Hormuz, although such a deal is unlikely to satisfy the US.

Elsewhere in commodities, gold remained under pressure from higher interest rates, while iron ore futures held above US$100 a tonne ahead of Chinese import data due later today. Copper also closed at another record high.

ANZ-Indeed job ads rose 2.5% in August, while July’s increase was revised up to 1.9% from the initially reported 0.8%. Victoria, Western Australia and Queensland drove most of the gains, with vacancies rising sharply in retail and food services, which Indeed attributed to Christmas-related hiring. Job ads have now increased for four consecutive months and are 7.8% higher over the year, pointing to resilient labour demand.

Economic Data Review

- **AU:** ANZ-Indeed Job Ads (MoM, Aug) – Actual, 2.5%, Previous 1.9% (Revised).

Economic Data Preview

- **AU:** Westpac-Melbourne Institute Consumer Sentiment (MoM, Sep) – Previous 6.0%.
- **AU:** NAB Business Conditions Index (Aug) – Previous 4.
- **AU:** NAB Business Confidence Index (Aug) – Previous -6.
- **AU:** RBA Deputy Governor Anthony Hauser ABC Interview (7:30pm AEST).
- **CH:** Trade Balance (Aug) – Expected US$119.1b, Previous US$112.3b.
- **US:** NFIB Small Business Optimism Index (Aug) – Expected 99.3, Previous 99.8.