

WESTERN AUSTRALIAN
STATE BONDS

GOVERNMENT GUARANTEED

**PROSPECTUS AND APPLICATION FORM
LOAN NO. 64**

WESTERN AUSTRALIAN TREASURY CORPORATION
INSCRIBED STOCK REGISTRY
MUFG CORPORATE MARKETS

A division of MUFG Pension & Market Services

Sydney Office: Level 12, 680 George Street, SYDNEY NSW 2000

Postal Address: PO Box 218, Parramatta NSW 2124

Phone (Freecall within Australia): +61 1800 098 828

The provisions of the Corporation's Act 2001 of the Commonwealth do not apply to the Western Australian Treasury Corporation ("WATC") such that in relation to any dealings in debt paper WATC will not issue a prospectus in the manner required of a corporation under the Corporations Act. The following information document / prospectus sets out the term and conditions of the Loan to retail investors seeking to purchase WATC debt paper.

TERMS AND CONDITIONS

LOAN NUMBER 64

State Bonds issued under this Loan are only offered to, and may only be held by, residents of Australia who hold an account with a bank, building society or credit union in Australia.

PERIOD OF LOAN

This loan will open on 16 December 2022 and will be closed at the discretion of WATC (ABN 22 300 359 323).

AMOUNT OF LOAN

Up to One Hundred Million Australian Dollars (A\$100,000,000.00).

TYPE OF SECURITY

State Bonds will be issued in the form of inscribed stock in accordance with the Western Australian Treasury Corporation Act 1986, and associated Regulations.

PRICE

State Bonds offered under this Loan are issued at par.

GOVERNMENT GUARANTEE

In accordance with section 13(1) of the Western Australian Treasury Corporation Act 1986, payments of interest and the repayment of principal at maturity are guaranteed by the Treasurer on behalf of the State of Western Australia.

NEGOTIABILITY

State Bonds are transferable, subject to compliance with the requirements for acceptance of applications detailed in the "Applications" section below. They may be transferred by registration of a completed Transfer and Acceptance Form which is available from an office of MUFG Corporate Markets.

SUBSCRIPTION TERMS

The minimum application amount is \$1,000 and thereafter in multiples of \$100 or such other amount that WATC may determine from time to time. Prior approval by WATC is required for an application of \$100,000 or more. An application must be paid for in full. WATC reserves the right to accept or reject any application in full or part. Subscriptions in respect of any rejected applications will be refunded but will not accrue interest.

Funds for investment will be accepted by the electronic transfer of funds only. Details of WATC's bank account will be provided upon receipt and validation of the Application Form.

APPLICATIONS

Applications will be accepted in the names of:

1. Individuals, either solely or jointly up to a maximum of four; and
2. Companies or other corporate bodies.

To comply with anti-money laundering and counter-terrorism financing legislation, applications from individuals, either solely or jointly, must be accompanied by a current photographic identification document in the form of a valid passport or driver's license for each applicant. If these documents are unable to be provided, a non-photographic identification document in the form of a birth certificate, citizenship certificate or a pension card together with a secondary form of identification such as a government notice, a taxation assessment, a council rates notice or a utilities bill must be provided.

Identification documents must be certified. A photocopy of a document is acceptable however the certification appearing on it must be original. Please refer to the back of the Application form attached to this prospectus for a list of occupations that qualify for certification purposes.

Full residential address details must be provided on the Application Form. However, in situations where mail cannot be delivered to the residential address, a post office box address will be recorded for postal purposes only.

For applications in more than one name, the address details of one of the applicants may be nominated for the purpose of receiving notices and letters.

Companies and other corporate bodies are required to provide a certified copy of either the Certificate of the Registration of the Company issued by ASIC or the Certificate of Incorporation issued by a Corporate Affairs Office. Please note the full address of the registered office of the company must be provided. A Post Office Box address will not be registered.

Trustees, Executors, Administrators

Applications must not be made in the name of the body, fund, estate or beneficiary but in the names of the trustees, executors or administrators in their own right. WATC will only recognise the registered holder of the State Bonds as the legal and beneficial owner.

Minors

Applications may be made in the name of a minor, either solely or jointly with one or more adult persons. Where the minor is under the age of 18 years, applications must be accompanied by current photographic identification documentation in the form of a passport or driver's license. Alternatively, applications must be accompanied by non-photographic identification in the form of a birth certificate and a school attendance notice from the school principal. Full name and full residential address details must be stated on the attendance notice.

In the event that an application in the name of a minor is signed by a parent or guardian, please refer to the requirements for signing applications detailed in the "Signing of Applications" section below.

SIGNING OF APPLICATIONS

Applications are to be signed in the following manner:

Individual

The applicant must sign personally.

Individuals Jointly

Each applicant must sign personally.

Minors

Where a minor is unable to sign, the parent or guardian is required to sign the application form for and on behalf of the minor. Identification documentation as described in the section titled "Applications" is required from the parent or guardian.

Companies and Other Corporate Bodies

The Common Seal of the body is to be affixed in accordance with the Articles of Association,

constitution or enabling Statute. Corporate bodies are required to lodge a certified copy of the Certificate of Incorporation with the application form.

Attorney

Where an application form is signed by an attorney, the original or a duly certified copy of the original Power of Attorney must be lodged with the application form. The attorney is also required to satisfy the identification requirements for individuals described in the section titled Applications.

INTEREST RATES AND MATURITY DATES

Interest rates offered to investors will change in accordance with prevailing market conditions. However, once WATC has accepted an application the interest rate applied to an investment remains fixed until maturity.

Details of available interest rates and maturity dates may be obtained by contacting MUFG Corporate Markets on **(Freecall) +61 1800 098 828**.

ACCEPTANCE OF APPLICATIONS

An application shall be deemed to have been accepted when investment funds are received into WATC's bank account at which time the maturity date and interest rate will be fixed.

PAYMENT OF INTEREST

Interest will accrue from and including the date investment funds are received in WATC's bank account and will be paid on the respective dates applicable to the Loan. If that date falls on a non-business day, payment will be made on the next business day. Interest will be paid to the holder of State Bonds as recorded in the Register 7 days prior to the interest due date. Interest forms part of assessable income for Australian income tax purposes.

REPAYMENT OF PRINCIPAL

Repayment of principal will be made on the maturity date. If that date falls on a non-business day, payment will be made on the next business day.

METHOD OF PAYMENT

Payments of interest and the repayment of principal will be made by direct credit to an account maintained at a bank, building society or credit union in Australia nominated by the registered holder of the Bonds. **WATC will not make payments by cheque to the registered address of the holder.**

All payments of interest and the repayment of principal will be made in Australian currency.

AUTHORISED SOURCES OF INFORMATION

Information concerning State Bonds can be obtained from:

1. Offices of MUFG Corporate Markets;
2. Advertisements published from time to time by WATC and;
3. WATC's website (www.watc.wa.gov.au).

TAX FILE NUMBERS

Tax File Number ("TFN") legislation authorises investment bodies, such as WATC, to collect and record tax file numbers or exemption details provided by investors. It is not compulsory for investors to provide a tax file number, however tax may be withheld from those interest payments for which a TFN or exemption has not been quoted. For joint holdings, all investors are required to provide details of their TFN or exemption.

Exemptions

Investors claiming exemption from quoting a TFN must state either the name of the pension received (i.e. Age Pension, Invalid Pension, Service Pension, Wife's Pension, Carer's Pension, Widow's Pension,

Sole Parent's Pension, Special Benefit or Rehabilitation Allowance) or date of birth (if the investor is 16 years or less). Organisations not required to lodge tax returns should give the reason why (e.g. non-profit organisation). Tax File Numbers and claims for exemption will need to be re-quoted for each new investment, even if investors have already supplied this information. Collection of TFN information is authorised and its use and disclosure is strictly regulated by tax laws and the Privacy Act. For more information about the use of TFN and exemptions, please contact the Australian Taxation Office.

HOW TO INVEST

Application must be made on the form accompanying this Prospectus or that appearing in press advertisements from time to time.

You may invest in State Bonds by lodging your completed Application Form at an office of MUFG Corporate Markets listed below:

WESTERN AUSTRALIA

Level 12
QV1 Building
250 St Georges Terrace
PERTH WA 6000

QUEENSLAND

Level 21
10 Eagle Street
BRISBANE QLD 4000

NEW SOUTH WALES

Level 12
680 George Street
SYDNEY NSW 2000

VICTORIA

Level 10
Tower 4
727 Collins Street
MELBOURNE VIC 3008

OR

Parramatta Square
Level 22
Tower 6
10 Darcy Street
PARRAMATTA NSW 2150

STOCKHOLDING ENQUIRIES

For any enquiries regarding this application or an existing State Bonds investment please contact MUFG Corporate Markets either by email to watcregistry@cm.mpms.mufg.com or by phone on **(Freecall) +61 1800 098 828**.

PRIVACY

WATC collects personal information about investors from letters, notices and application forms provided by the investor for the purpose of recording investment information. The collection, maintenance and disclosure of certain personal information are governed by legislation, including the Privacy Act and the Western Australian Treasury Corporation Act 1986 and associated Regulations.

WATC may be required to disclose personal information to regulatory bodies including the Australian Taxation Office as well as various service providers for the purpose of facilitating registry functions such as making payments or preparing information for dispatch by mail.

In accordance with the terms and conditions of the Prospectus for the above Loan I/we apply for STATE BONDS as shown hereunder and I/we undertake to pay in full for the amount of STATE BONDS applied for in conformity with the terms and conditions of the said Prospectus.

Applicant(s) Details (Please use block letters)

Title	Surname	Given name(s)	Date of Birth	Tax File Number (TFN) or exemption
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Company Name (if applicable) ACN

Address (full residential or registered office)

State Postcode Telephone

Applicant Email (required) Agent Email (if applicable)

Postal Address (to be completed if mail is not delivered to the residential address)

I authorise the application of the above TFN(s) to all the investments in the above name(s) and/or to specific investments listed below.

Application Details

I / We hereby apply for inscribed stock minimum investment \$1,000, thereafter multiples of \$100.

Maturity Date	Interest Rate (% pa)	Application Amount	Interest Frequency (tick one)	
<input type="text"/>	<input type="text"/>	<input type="text"/>	Half-yearly <input type="checkbox"/>	On-maturity <input type="checkbox"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	Half-yearly <input type="checkbox"/>	On-maturity <input type="checkbox"/>

Interest and Redemption Payment Instructions

Name of Financial Institution

Branch BSB Number

Account Name Account Number

Signature(s) of Applicant(s)

Should this document be signed under Power of Attorney the grantee of such Power declares that no notice of revocation thereof, by death or otherwise, has been received.

<input type="text"/>	Date <input type="text"/> / <input type="text"/> / <input type="text"/>
<input type="text"/>	Date <input type="text"/> / <input type="text"/> / <input type="text"/>
<input type="text"/>	Date <input type="text"/> / <input type="text"/> / <input type="text"/>
<input type="text"/>	Date <input type="text"/> / <input type="text"/> / <input type="text"/>

THE COMMON SEAL
 of the Company was hereunto affixed
 in accordance with its Articles of
 Association in the presence of :

Registry Use Only

Lodgment Date <input type="text"/> / <input type="text"/> / <input type="text"/>	Investor Number <input type="text"/>	Document Number <input type="text"/>
Proof of Identity /ACN	Photographic <input type="checkbox"/> Yes <input type="checkbox"/> No	Copies Attached <input type="text"/>
	Non - Photographic <input type="checkbox"/> Yes <input type="checkbox"/> No	Pre-commencement customer <input type="checkbox"/> Yes <input type="checkbox"/> No
Signature of Registry Officer <input type="text"/>		Name (in block letters) <input type="text"/>

In accordance with anti-money laundering and counter-terrorist financing legislation, the following list of occupations are authorised to certify documents for identification purposes.

- a legal practitioner enrolled in a Supreme Court of a State, or Territory or the High Court of Australia
- a judge of a court
- a magistrate
- a chief executive officer of a Commonwealth court
- a registrar or deputy registrar of a court
- a Justice of the Peace
- a notary public
- a police officer
- an agent of the Australian Postal Corporation who is in charge of an office supplying postal services
- a permanent employee of the Australian Postal Corporation who supplies postal services
- an Australian consular officer or Australian diplomatic officer
- an officer with 2 or more continuous years service with one or more financial institutions
- a finance company officer with 2 or more continuous years service with one or more finance companies
- an officer with, or authorised representative of, a holder of an Australian financial services license, having 2 or more years continuous service with one or more licensees
- a member of the Institute of Chartered Accountants in Australia, CPA Australia, or the National Institute of Accountants with 2 or more years continuous membership

DETAILS OF CERTIFICATION

Each document provided must be certified by an acceptable certifier as described above. Photocopies or faxes of certification will not be accepted.

The certifier is required to include the following certification on the front page of the document.

Details of certifier:

- Their full name
- By reference to the listing above, a statement as to which category of authorised certifier the person is
- A statement either the same as or to the effect of:
 - “I certify this is a true and correct copy of the original document which I have sighted” (for use where there is only a single page); or
 - “I certify that this page and the following __ pages are true and correct copies of the original document which I have sighted”, and
- Date of certification.