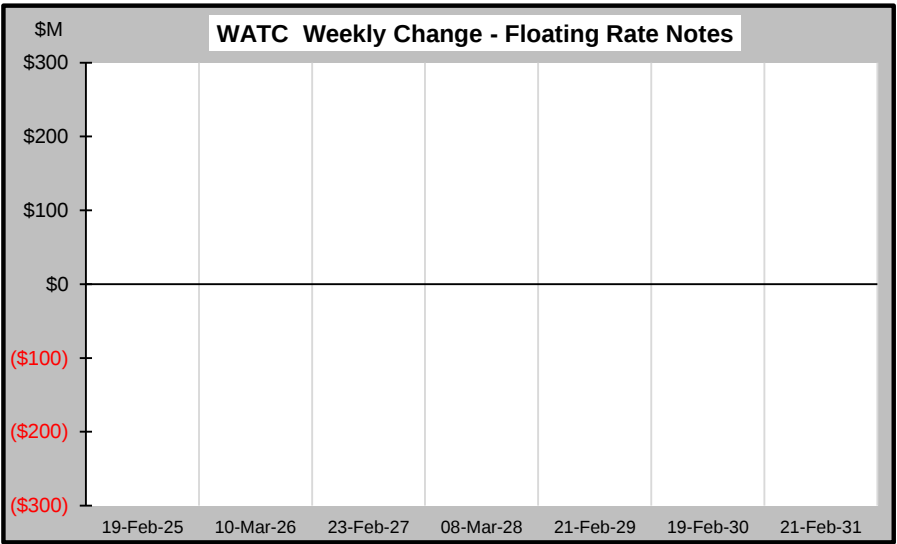
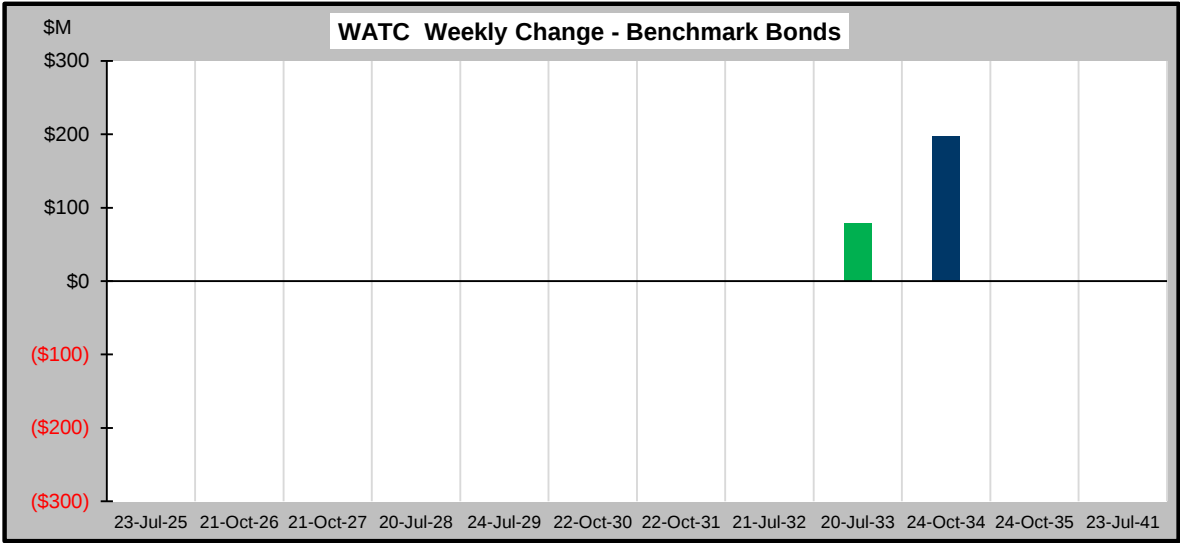


WATC BENCHMARK BOND AND FRN ACTIVITY UPDATE - PERIOD 26 MAY 2025 to 30 MAY 2025

Benchmark Bonds		Face Value \$m	
Coupon	Maturity	Weekly Change	Outstanding
2.50%	23-Jul-24	\$0.000	\$0.000
5.00%	23-Jul-25	\$0.000	\$4,545.649
3.00%	21-Oct-26	\$0.000	\$5,550.100
3.00%	21-Oct-27	\$0.000	\$4,223.920
3.25%	20-Jul-28	\$0.000	\$4,458.360
2.75%	24-Jul-29	\$0.000	\$5,096.185
1.50%	22-Oct-30	\$0.000	\$3,919.300
1.75%	22-Oct-31	\$0.000	\$3,128.800
4.50%	21-Jul-32	\$0.000	\$1,953.000
4.25%	20-Jul-33	\$78.000	\$2,518.000
2.00%	24-Oct-34	\$197.000	\$2,171.240
4.75%	24-Oct-35	\$0.000	\$2,000.000
2.25%	23-Jul-41	\$0.000	\$740.565
Total		\$275.000	\$40,305.119

Non benchmark will be added to over time

Floating Rate Notes		Face Value \$m	
Coupon	Maturity	Weekly Change	Outstanding
+25.50	19-Feb-25	\$0.000	\$0.000
+11.00	10-Mar-26	\$0.000	\$1,795.000
+2.00	23-Feb-27	\$0.000	\$1,000.000
+8.00	08-Mar-28	\$0.000	\$1,105.000
+9.50	21-Feb-29	\$0.000	\$1,125.000
+36.00	19-Feb-30	\$0.000	\$1,580.000
+15.50	21-Feb-31	\$0.000	\$1,000.000
Total		\$0.000	\$7,605.000



WATC BENCHMARK BOND AND FRN FYTD CHANGE IN OUTSTANDINGS TO 30 MAY 2025

Term Debt		Face Value \$m	
Maturity	30-May-2025	01-July-2024	YTD Change
B 07/2024	\$0.000	\$3,332.625	(\$3,332.625)
F 02/2025	\$0.000	\$1,693.000	(\$1,693.000)
B 07/2025	\$4,545.649	\$5,283.752	(\$738.103)
F 03/2026	\$1,795.000	\$1,795.000	\$0.000
B 10/2026	\$5,550.100	\$5,520.100	\$30.000
F 02/2027	\$1,000.000	\$1,000.000	\$0.000
B 10/2027	\$4,223.920	\$4,193.920	\$30.000
F 03/2028	\$1,105.000	\$1,050.000	\$55.000
B 07/2028	\$4,458.360	\$4,123.360	\$335.000
F 02/2029	\$1,125.000	\$1,100.000	\$25.000
B 07/2029	\$5,096.185	\$4,786.185	\$310.000
F 02/2030	\$1,580.000	\$0.000	\$1,580.000
B 10/2030	\$3,919.300	\$3,169.300	\$750.000
F 02/2031	\$1,000.000	\$1,000.000	\$0.000
B 10/2031	\$3,128.800	\$3,256.400	(\$127.600)
B 07/2032	\$1,953.000	\$1,470.000	\$483.000
B 07/2033	\$2,518.000	\$2,030.000	\$488.000
B 10/2034	\$2,171.240	\$1,684.240	\$487.000
B 10/2035	\$2,000.000		\$2,000.000
B 07/2041	\$740.565	\$728.065	\$12.500
TOTAL	\$47,910.119	\$47,215.947	\$694.172

