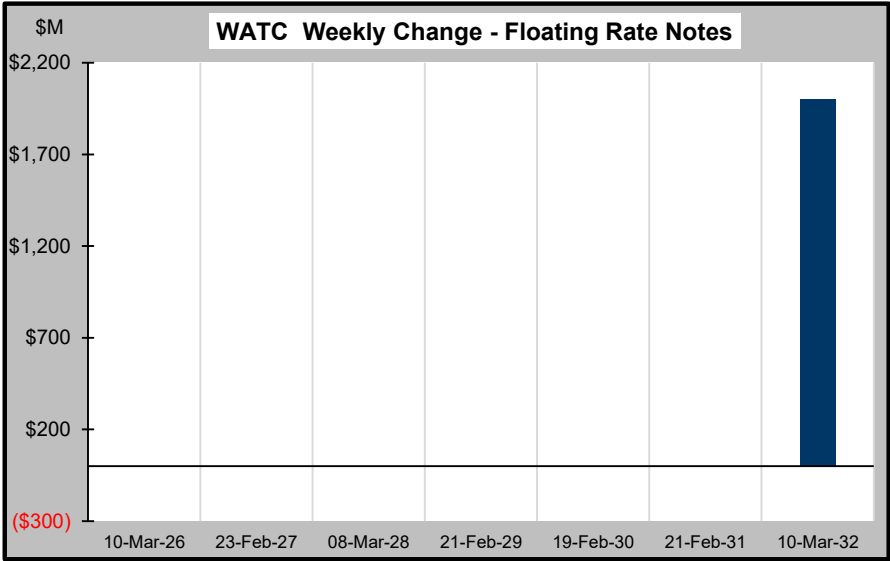
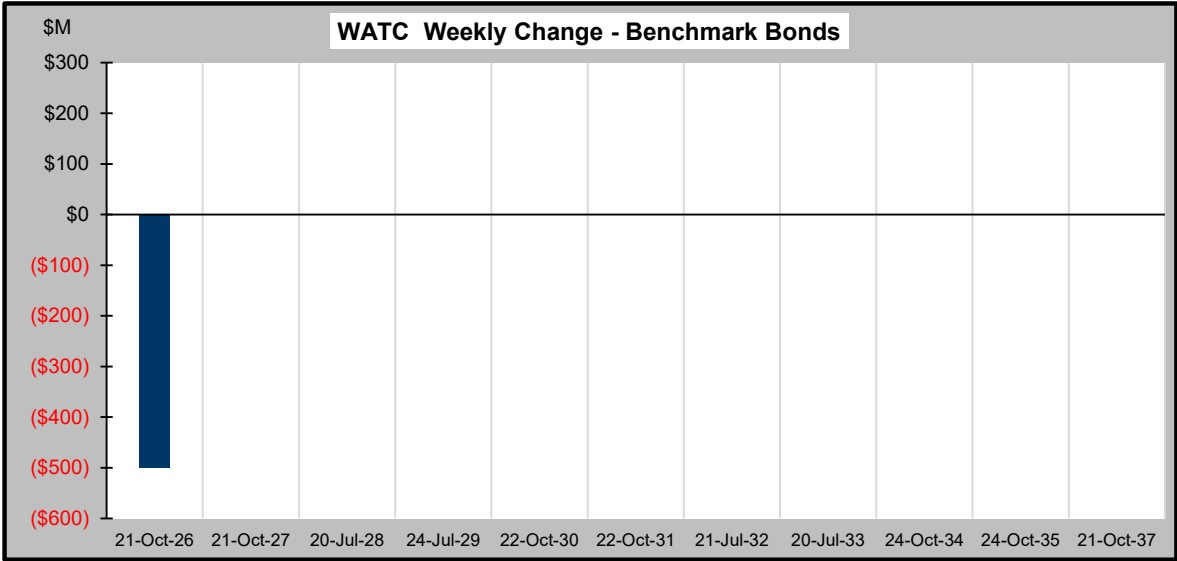


WATC BENCHMARK BOND AND FRN ACTIVITY UPDATE - PERIOD 12 JANUARY 2026 to 16 JANUARY 2026

Benchmark Bonds		Face Value \$m	
Coupon	Maturity	Weekly Change	Outstanding
5.00%	23-Jul-25	\$0.000	\$0.000
3.00%	21-Oct-26	(\$500.000)	\$4,325.527
3.00%	21-Oct-27	\$0.000	\$4,223.920
3.25%	20-Jul-28	\$0.000	\$4,658.360
2.75%	24-Jul-29	\$0.000	\$5,096.185
1.50%	22-Oct-30	\$0.000	\$4,219.300
1.75%	22-Oct-31	\$0.000	\$3,128.800
4.50%	21-Jul-32	\$0.000	\$2,053.000
4.25%	20-Jul-33	\$0.000	\$2,918.000
2.00%	24-Oct-34	\$0.000	\$2,921.240
4.75%	24-Oct-35	\$0.000	\$2,000.000
5.00%	21-Oct-37	\$0.000	\$1,750.000
2.25%	23-Jul-41	\$0.000	\$740.565
Total		(\$500.000)	\$38,034.897

Non benchmark will be added to over time

Floating Rate Notes		Face Value \$m	
Coupon	Maturity	Weekly Change	Outstanding
+11.00	10-Mar-26	\$0.000	\$1,490.000
+2.00	23-Feb-27	\$0.000	\$1,000.000
+8.00	08-Mar-28	\$0.000	\$1,105.000
+9.50	21-Feb-29	\$0.000	\$1,125.000
+36.00	19-Feb-30	\$0.000	\$1,880.000
+15.50	21-Feb-31	\$0.000	\$1,600.000
+33.00	10-Mar-32	\$2,000.000	\$2,000.000
Total		\$2,000.000	\$10,200.000



WATC BENCHMARK BOND AND FRN FYTD CHANGE IN OUTSTANDINGS TO 16 JANUARY 2026

Term Debt		Face Value \$m	
Maturity	16-January-2026	30-June-2025	YTD Change
B 07/2025	\$0.000	\$4,445.649	(\$4,445.649)
F 03/2026	\$1,490.000	\$1,795.000	(\$305.000)
B 10/2026	\$4,325.527	\$5,550.100	(\$1,224.573)
F 02/2027	\$1,000.000	\$1,000.000	\$0.000
B 10/2027	\$4,223.920	\$4,223.920	\$0.000
F 03/2028	\$1,105.000	\$1,105.000	\$0.000
B 07/2028	\$4,658.360	\$4,458.360	\$200.000
F 02/2029	\$1,125.000	\$1,125.000	\$0.000
B 07/2029	\$5,096.185	\$5,096.185	\$0.000
F 02/2030	\$1,880.000	\$1,580.000	\$300.000
B 10/2030	\$4,219.300	\$3,919.300	\$300.000
F 02/2031	\$1,600.000	\$1,000.000	\$600.000
B 10/2031	\$3,128.800	\$3,128.800	\$0.000
F 03/2032	\$2,000.000	\$0.000	\$2,000.000
B 07/2032	\$2,053.000	\$1,953.000	\$100.000
B 07/2033	\$2,918.000	\$2,518.000	\$400.000
B 10/2034	\$2,921.240	\$2,171.240	\$750.000
B 10/2035	\$2,000.000	\$2,000.000	\$0.000
B 10/2037	\$1,750.000	\$0.000	\$1,750.000
B 07/2041	\$740.565	\$740.565	\$0.000
TOTAL	\$48,234.897	\$47,810.119	\$424.778

