

Western Australian Treasury Corporation
AUD 1,350,000,000.00 4.50% p.a Fixed Rate Benchmark Bond
Maturing 21 July 2032
Final Investor Term Sheet

Issuer:	Western Australian Treasury Corporation ("WATC")
Guarantor:	The Treasurer on behalf of the State of Western Australia
Programme:	Domestic Borrowing Programme
Type of Issue:	Syndicated
Issue Rating:	AAA (Stable Outlook) by Standard & Poor's Aaa (Stable Outlook) by Moody's Investor Service
Instrument:	AUD Fixed Rate Inscribed Stock of WATC issued in registered form in accordance with the Western Australian Treasury Corporation Act 1986 and the Western Australian Treasury Corporation (Debt Paper) Regulations 1986 ("Bonds").
Status and Ranking:	The Bonds will be direct, unconditional and unsecured obligations of the Issuer ranked pari passu by the Issuer with all other unsecured and unsubordinated obligations of the Issuer for moneys borrowed except liabilities mandatorily preferred by law.
Issue Amount:	AUD 1,350,000,000.00
Launch Date:	16 May 2024
Pricing Date:	17 May 2024
Issue and Settlement Date:	24 May 2024
Maturity Date:	21 July 2032
Coupon:	4.50% p.a. payable semi-annually in arrears
Redemption:	At Par.
Benchmark:	10 Year Bond Futures (June XM) ACGB 1.25% 21 May 2032
Re-Offer Spread to Benchmark:	EFB+42bps ACGB 1.25% 21 May 2032+50.5bps
Re-Offer Yield:	4.645% semi-annual
Re-Offer Price:	99.019% Clean (plus 124 days accrued interest of 1.533%)
Coupon Payment Dates:	Payable semi-annually in arrears commencing on 21 July 2024 and each following 21 January and 21 July each year up to and including the Maturity Date.
Pricing Formula:	The price per AUD100.00 Face Value is calculated using the RBA Treasury Bond Pricing Formula.
Business Days:	Sydney
Business Day Convention:	Following Business Day Convention
Governing Law:	The laws of the State of Western Australia
Registrable Amounts:	The Bonds shall be registered in amounts of AUD 100.00 or some multiple of AUD 100.00 The minimum consideration payable when issued in Australia will be AUD 500,000.00
Record Date:	Close of business 7 calendar days prior to the Coupon Payment Date, being 14 July and 14 January each year.
Settlement System:	The Bonds will be deposited into and transacted through the Austraclear system. Interests in the Bonds may also be traded through Euroclear and Clearstream.
Form:	Registered

Listing:	Unlisted
ISIN:	AU3SG0003023
Common Code:	282656841
Taxation:	The Bonds are to be issued in a manner satisfying the requirements for exemption from interest withholding tax under Section 128F of the <i>Income Tax Assessment Act 1936</i> (Clth).
Provider of Registry Services:	Link Market Services Limited
Selling Restrictions:	No offer, sale or delivery of Bonds will be made in any jurisdiction outside of Australia other than as permitted by law.
Joint Lead Managers:	Commonwealth Bank of Australia, National Australia Bank Limited, UBS AG Australia Branch and Westpac Banking Corporation.

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